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Press Release

World Vision Viet Nam and KIS Viet Nam, KIM Viet Nam Ignite Students' Love for Reading

Ho Chi Minh City, 13th October 2023 - World Vision Viet Nam and the two companies Korea Investment & Securities Viet Nam (KIS Viet Nam), KIM Vietnam Fund Management Co., Ltd (KIM Viet Nam) have launched the project Renovation of Libraries in Binh Chanh District, Ho Chi Minh City. The project aims to improve the school's libraries for students of An Ha and Le Minh Xuan 3 Primary schools in Pham Van Hai and Le Minh Xuan Communes.

Binh Chanh is located 15 km southwest of Ho Chi Minh City center. The district is facing a variety of challenges related to infrastructure, facility conditions, and a lack of investment in education, healthcare and child protection.

Currently, An Ha and Le Minh Xuan 3 primary schools lack many learning facilities, adequate books and technology devices to keep students engaged. The project Renovation of Libraries, therefore, supports local schools in addressing the educational gap by establishing student-friendly reading spaces in both schools.

The groundbreaking ceremony was attended by representatives from the Department of Education and Training of Binh Chanh, Le Minh Xuan People's Committee, Pham Van Hai People's Committee, KIS Viet Nam, KIM Viet Nam, World Vision Viet Nam, administors, teachers and students of the two schools.



The launching ceremony was attended by representatives from KIS Viet Nam, KIM Viet Nam, World Vision Vietnam, the principal of An Ha Primary School and Le Minh Xuan 3 Primary School, the Department of Education and Training of Binh Chanh district and other local partners. Photo: World Vision Viet Nam



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Speaking at the ceremony, Mr. Pham Trung Nhan - Deputy Head of Binh Chanh Education and Training Department, said: "Due to rapid urbanization, and a high percentage of migrants, 35%, the District and schools are always in need of both improving infrastructure and the quality of education, especially the basic skills of reading and writing of students which could definitely be implemented through library activities."

In addition to library renovation, the project will provide a diversification of books and organize weekly reading sessions to nurture the reading habit among students. Libraries will be transformed into learning spaces with computer rooms and cyber safety training provided to teachers and students. Students will have opportunities to access high-quality libraries, improve their knowledge, enhance protection skills, and actively participate in school activities.

With a budget of approximately VND 2.5 billion (equivalent to USD 103,299) from July 2023 to June 2024, the project is expected to benefit 2,229 students (1,135 boys and 1,094 girls), 85 teachers and 2 librarians at the two primary schools of An Ha and Le Minh Xuan 3 in Binh Chanh District.

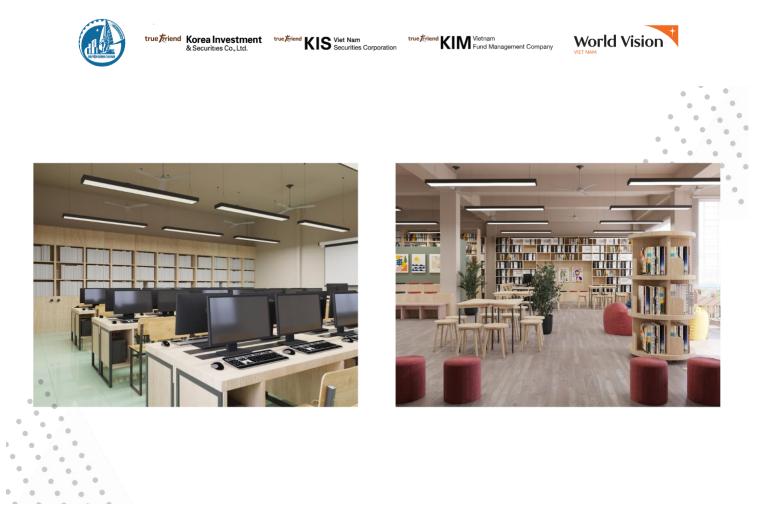


Representatives from KIS Corporation, the two school principals with the students of An Ha and Le Minh Xuan 3 school Photo: World Vision.



Representatives from KIS Corporation with the students in front of the 3D design. Photo: World Vision.

"We sincerely hope that this project will be a source of support for the future of An Ha Primary School and Le Minh Xuan 3 students in an improved school environment. We extend our heartfelt support for their dreams to flourish in the enhanced educational environment" remarked Mr. Park Won Sang - a representative from KIS Corporation, the CEO of Korea Investment & Securities in Viet Nam.



Some 3D designs of the libraries.

Mr. Pham Trung Huu – Principal of An Ha Primary School, expressed his appreciation: "We are sincerely thankful to People's Committee and Department of Education & Training of Binh Chanh District, KIS Corporation, and World Vision for your, teachers and students of An Ha school who have come to this ceremony and we are committed to implementing this project effectively."

The Renovation of Libraries project is part of the Binh Chanh Urban Area Program by World Vision Viet Nam. Implemented since 2014 in three target communes of Le Minh Xuan, Pham Van Hai and Tan Nhut, the World Vision area program has achieved statistically significant intervention effects. Over the last 5 years, the proportion of child caregivers using violence as a method to educate children decreased sharply by 24% while there is 10% increase of households reporting good social cohesion.

"World Vision is pleased to see the fruitful results from our effective collaboration with the Binh Chanh District People's Committee, other supporting partners as well as the residents of the three communes. We are committed to working with local partners to enhance children's welfare.", said Mr. Le Thien Thach, Zonal Program Manager of World Vision Viet Nam.



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About KIS Viet Nam

Korea Investment & Securities Company (KIS) is a member of the global corporation, Korea Investment Holdings (KIH). The corporation business line includes securities, asset management, savings bank, credit finance, venture capital, PEF, and real estate trust. KIS Viet Nam has been operating in Vietnam for 13 years and has stock worth more than VND 4,800 billion, significant financial backing from the parent firm, and a top-notch personnel that includes numerous international financial specialists. KIS Vietnam has consistently ranked among the top ten securities firms on the Ho Chi Minh City Stock Exchange (HSX) in terms of market share for stock brokerage.

About KIM Viet Nam

KIM Fund Management Company - Korea Investment Management (KIM) is a pioneering Korean investor in the Vietnamese market since 2006. In the early years of operation in Vietnam, the business has already been regarded as one of the biggest asset management firms in terms of the amount of capital entrusted, at over USD 1.1 billion. With exceptional investment returns, KIM Vietnam is a trusted partner for Korean, Japanese, and European investors. Additionally, KIM Vietnam is growing to become one of the top ETF fund developers with the launch of two funds in 2021 and 2022, KIM GROWTH VN30 and KIM GROWTH VNFINSELECT.

About World Vision Viet Nam

World Vision started working in Viet Nam in 1988. Since then, World Vision has implemented many relief and development programs, partnering with the Vietnamese government, communities and other non-government organizations. World Vision helps all who are in need regardless of their religion, race, ethnicity, or gender. Our programs and projects are currently operated in 14 cities and provinces throughout Viet Nam.

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